

PEI Writers' Guild

Profit and Loss by Class

April 2020 - March 2021

	BATTLE TALES	GENERAL & ADMIN	ILA 2020	READING TOWN	TOTAL
INCOME					
Grants & Donations		16,923.03		10,000.00	\$26,923.03
Island Literary Awards					\$0.00
Corporate Donations			2,250.00		\$2,250.00
Government Grants			5,375.00		\$5,375.00
Nonprofit Organization Grants			250.00		\$250.00
Personal Donations			3,300.00		\$3,300.00
Submission Fees			125.00		\$125.00
Total Island Literary Awards			11,300.00		\$11,300.00
Memberships		2,745.00			\$2,745.00
Workshop Income		1,835.00			\$1,835.00
Total Income	\$0.00	\$21,503.03	\$11,300.00	\$10,000.00	\$42,803.03
GROSS PROFIT	\$0.00	\$21,503.03	\$11,300.00	\$10,000.00	\$42,803.03
EXPENSES					
Advertising		311.97	115.00	209.30	\$636.27
Bank Service Charges		204.38			\$204.38
Contract Labour		6,344.43		1,207.50	\$7,551.93
Dues and Subscriptions		1,247.60	681.56		\$1,929.16
Honorariums	250.00			4,500.00	\$4,750.00
Island Literary Awards Expenses			2,642.53		\$2,642.53
ILA Judges			1,650.00		\$1,650.00
ILA Prizes			4,675.00		\$4,675.00
Total Island Literary Awards Expenses			8,967.53		\$8,967.53
Membership Fees		100.00			\$100.00
Office Supplies & Expenses		24.60			\$24.60
Printing		226.32			\$226.32
Professional Fees					\$0.00
Accounting		275.00			\$275.00
Legal Fees		1,451.38			\$1,451.38
Total Professional Fees		1,726.38			\$1,726.38
Workshops		525.00			\$525.00
Total Expenses	\$250.00	\$10,710.68	\$9,764.09	\$5,916.80	\$26,641.57
PROFIT	\$ -250.00	\$10,792.35	\$1,535.91	\$4,083.20	\$16,161.46